GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3467
ANSWERED ON:26.04.2007
REVIVAL OF HINDUSTAN SALTS LIMITED
Singh Shri Dushyant

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government proposes to revive the Hindustan Salts Ltd.;

(b) if so, the details thereof; and

(c) the time by which it is likely to be revived?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SING)

(a) A revival plan for Hindustan Salts Limited (HSL) has already been sanctioned in the year 2005-06.

(b) The revival plan involved fresh cash infusion of Rs.4.28 crore as equity and waiver of Government loan and interest amounting to Rs.69.02 crore.

(c) As per the revival plan projections the company is to make profits from the third year of revival.